Central Bank of Nigeria

Credit Conditions Survey Report

Q4 2020

Statistics Department

December 2020

Table of Contents

Executive Summary

Supply of Credit: The availability of secured credit to households increased in Q4 2020 and is expected to increase in the Q1 2021. Changing economic outlook and increased market share objectives were major factors responsible for the increase in supply of secured credit.

Lenders reported that the availability of unsecured credit to households increased in Q4 2020, it is expected to increase in Q1 2021. Most lenders cited improving economic outlook and increased market share objective as contributory factors for the increase.

The overall availability of credit to the corporate sector increased in Q4 2020 and is expected to increase in Q1 2021, due to "Changing sector specific risk and market share objectives".

Demand for Credit: Request for secured lending for house purchase decreased in Q4 2020 but lenders expect demand for such lending to increase in Q1 2021. The proportion of secured loan applications approved decreased as lenders tightened the credit scoring criteria.

Demand for total unsecured lending from households increased in Q4 2020 and is expected to increase in the Q1 2021. Lenders' resolve to tighten the credit scoring criterion increased the proportion of approved unsecured loan applications in Q4 2020.

Lenders reported decreased **demand for corporate credit** for all business sizes except for small businesses and OFCs in Q4 2020 but demand for all firm sizes is expected to increase in Q1 2021.

Defaults: Secured loan performance, measured by default rates, worsened in Q4 2020, while lenders expect default rates in Q1 2021 to remain unchanged.

The performance of total unsecured loan to households, measured by default rates, improved in Q4 2020 and is expected to improve further in Q1 2021.

Corporate loan performance rates worsened for small businesses and medium PNFCs but improved for large PNFCs and OFCS in Q4 2020. Lenders expect lower default rates on lending to all sized businesses in Q1 2021.

Loan pricing: Lenders reported that the overall spread on secured lending rates on approved new loans to households relative to MPR narrowed in Q4 2020 and are expected to remain unchanged Q1 2021.

The overall spread on unsecured lending narrowed in Q4 2020 and is similarly expected to narrow in Q1 2021.

Changes in spreads between bank lending rates and MPR on approved new loan applications widened for all firm sizes except medium PNFCs in Q4 2020. It is expected to also widen for all firm sizes except for medium PNFC in Q1 2021.

Credit Conditions Survey Report

1.0 Introduction

Part of the mandate of the Central Bank of Nigeria (CBN) is to nurture an efficient monetary and financial system towards promoting macroeconomic stability in Nigeria. To achieve this, the Bank needs to, among others, understand trends and developments in credit conditions information which is collected through a quarterly survey of bank lenders. The survey covers secured and unsecured lending to households, lending to Public Non-Financial Corporations (PNFCs), small businesses and Other Financial Corporations (OFCs).

This edition of the survey report presents trends and developments in credit conditions in the fourth quarter and its expectation in the first quarter of 2021. The survey was conducted in December 2020, the results are based on lenders' own responses and do not reflect the Bank's views on credit conditions in the economy.

To determine the aggregate results, each lender is assigned a score based on their response. Lenders who report that credit conditions have changed" a lot" are assigned twice the score of those who report that conditions have changed "a little". These scores are then weighted by lenders' market shares. The results are analyzed by calculating net percentage balances — the difference between the weighted balance of lenders reporting that demand was higher versus lenders reporting than demand was lower. The net percentage balances are scaled to lie between ±100.

The Q4 2020 credit condition survey for households, small businesses and corporate entities indicated increased availability of secured, unsecured and corporate entities. Spreads on overall secured lending to households narrowed in Q4 2020 and are expected to further narrow in Q1 2021 except for unsecured and all firm sized lending to household which is expected to widen. Lenders reported that demand for total secured lending decreased while unsecured lending from households increased in Q4 2020. However, they expected both lending to increase in Q1 2021. Demand for corporate lending decreased for all business sizes except for small businesses and OFCs in the review period.

2.0 Secured lending to households

Lenders reported an increase in the availability of secured credit to households in Q4 2020 relative to the previous quarter. Changing economic outlook and increased market share objectives were major factors responsible for the increase. Similarly, availability of secured credit is expected to increase in Q1 2021, changing economic outlook and increased market share objectives as the likely contributory factors (Table 1, Item 6; Figs. 2.1 & 2.2).

The proportion of loan applications approved in Q4 2020 decreased, as lenders tightened their credit scoring criteria. Lenders expect to further tighten the credit scoring criteria as they preempt the proportion of approved households' loan applications to increase in Q1 2021 (Table 1, Items 3 & 4).

Maximum Loan to Value (LTV) ratios remain unchanged in Q4 2020 and is expected to remain same in Q1 2021 (Table 1, Item 5c). Lenders were not willing to lend at low LTV ratios (75% or less) in Q4 2020 and Q1 2021. However, lenders were willing to lend at high LTV (more than 75%) in Q4 2020 and are willing to lend at high LTV (more than 75%) in Q1 2021 (Table 1, Item 10). The average credit quality on new secured lending improved in Q4 2020 and is expected to improve in Q1 2021 (Table 1, Item 9).

Lenders reported that the overall spreads on secured lending rates to households relative to MPR narrowed in Q4 2020 and are expected to remain same in Q1 2021. Similarly, spreads for all lending types narrowed in the Q4 2020 and are expected to narrow in Q1 2021 (Table 1, Item 5a; Fig. 2.7).

Household demand for house purchase loans decreased in Q4 2020 but it is expected to increase in Q1 2021. For Q4 2020, households demand for all lending types increased except for buy to let lending, however, all lending types to households are expected to increase in Q1 2021 (Table 1, Item 1a; Figs. 2.3 & 2.4).

Household demand for consumer loans increased in Q4 2020 and is expected to increase in Q1 2021. Similarly, demand for mortgage/remortgaging from households increased in Q4 2020 and is expected to also increase in Q1 2021 (Table 1, Items 1b, 1c & 2).

Secured loan performance, measured by default rates, worsened in Q4 2020 and is expected to remain unchanged in Q1 2021. Bank lenders reported low loss given default by households in Q4 2020, and they also expect lower losses in Q1 2021 (Table 1, Items 7 & 8; Figs. 2.5 & 2.6).

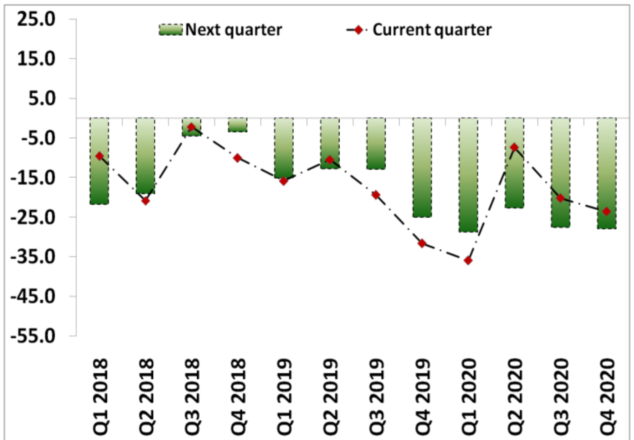

Fig. 2.1: Supply of credit (Secured)

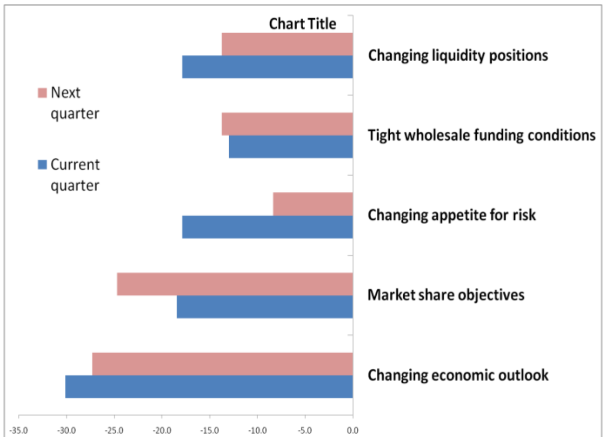

Fig. 2.2: Factors affecting credit supply (Secured)

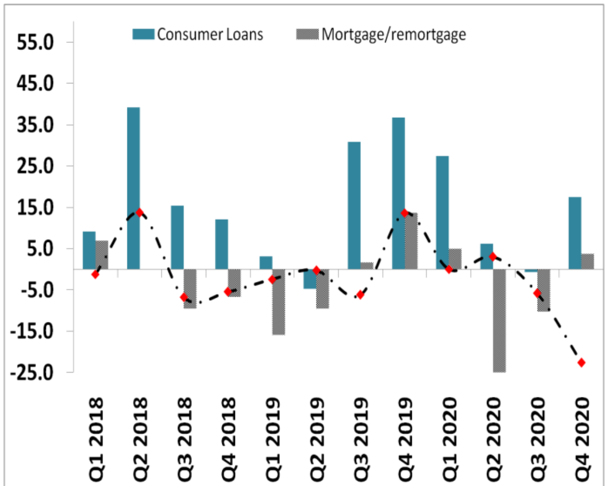

Fig. 2.3: Demand - Current quarter

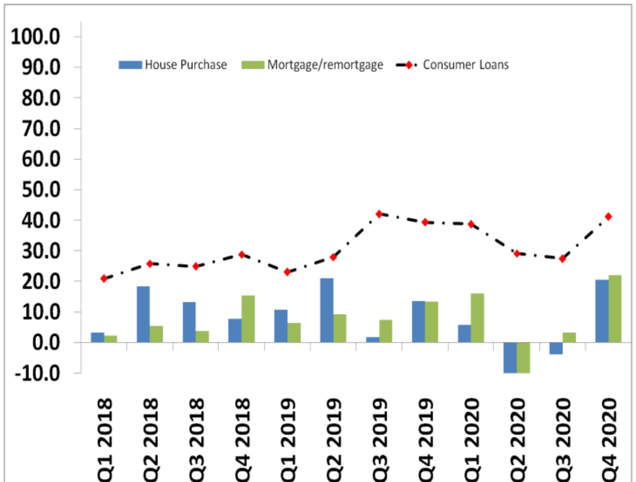

Fig. 2.4: Demand - Next quarter

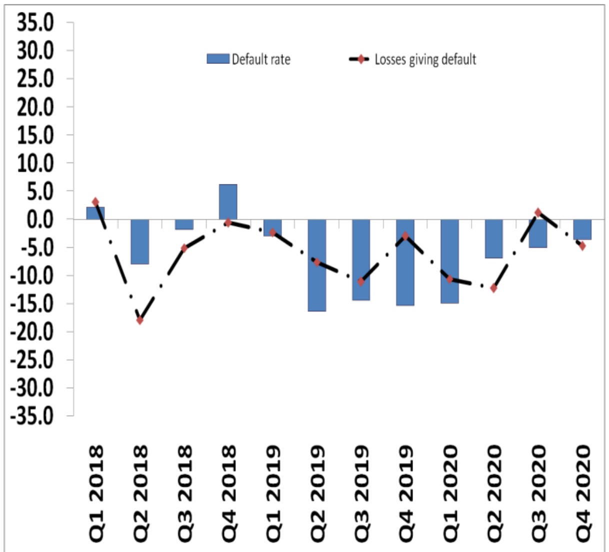

Fig. 2.5: Default rate and Losses given default - Current quarter

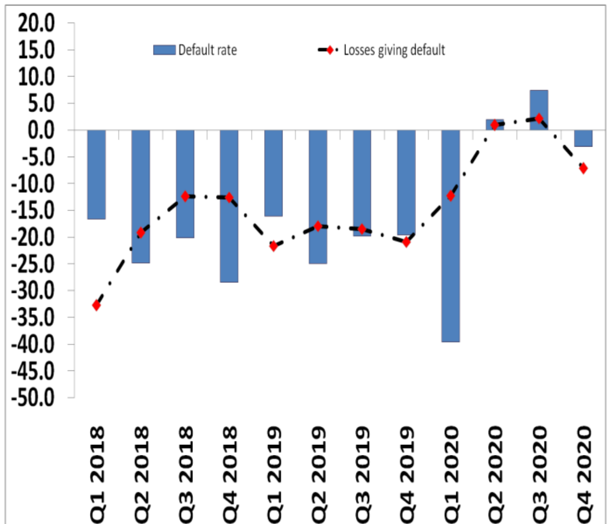

Fig. 2.6: Default rate and Losses given default - Next quarter

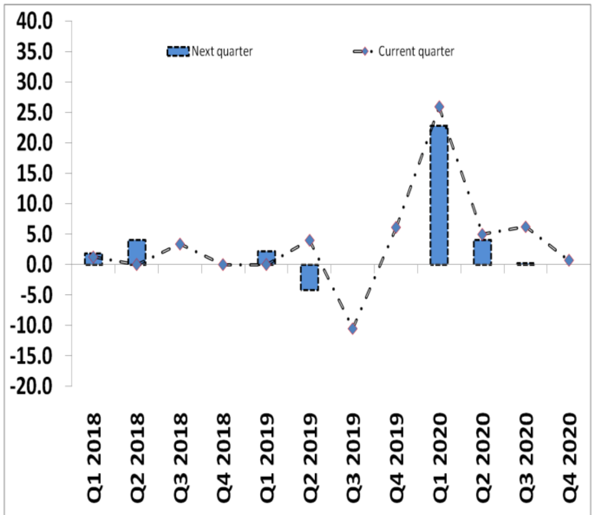

Fig. 2.7: Loan Spreads (Secured)

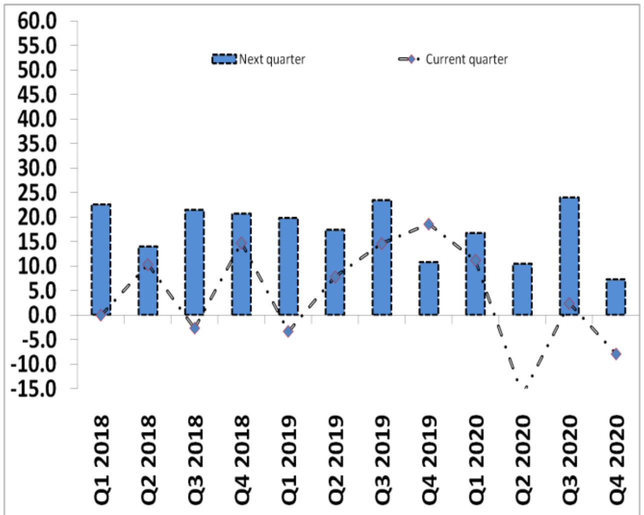

Fig. 2.8: Proportion of secured loansd approved

3.0 Unsecured lending to households

The availability of unsecured credit provided to households increased in Q4 2020 and is expected to increase in Q1, 2021. Improving economic outlook and increased market share objective are contributory factors for the increase (Table 2, Item 6; Figs. 3.1and 3.2).

As lenders' resolve to tighten the credit scoring criterion for total unsecured loan applications in Q4 2020, the proportion of approved total loan applications for households increased. Lenders expect to also tighten the credit scoring criteria in Q1 2021 and anticipate that the proportion of approved loan applications will also increase (Table 2, Items 3c & 4c; Fig. 3.8).

The proportion of approved credit card loans increased in Q4 2020, though the credit scoring criteria for granting credit card loans was tightened (Table 2, Items 3a & 4a). However, the proportion of approved overdraft/personal loan applications increased, as lenders tightened the credit scoring criteria (Table 2, Items 3b& 4b).

Lenders reported that while spreads on credit card lending and unsecured approved overdrafts/personal loans widened, the spread on overall unsecured lending narrowed in Q4 2020. They also expect the spread on unsecured approved credit card lending and unsecured approved overdrafts/personal loans to widen while overall unsecured lending is expected to narrow in Q1 2021(Table 2, Items 5a - 5c; Fig. 3.7).

The limit on unsecured credit card loan and approved new loan applications increased in Q4 2020 and is expected to increase in Q1 2021. The minimum proportion of credit card balances on approved new loan applications increased in the Q4 2020 and is expected to also increase in Q1 2021 (Table 2, Items 5d & 5e).

Maximum maturities on approved unsecured new loan applications lengthened in Q4 2020 and are expected to lengthen in Q1 2021 (Table 2, Item 5f).

Demand for unsecured credit card lending from households increased in Q4 2020, and is expected to increase in Q1 2021. Similarly, demand for unsecured overdraft/personal loans from households increased in Q4 2020 and is expected to further increase in Q1 2021 (Table 2, Items 1a & 1b; Figs. 3.3 and 3.4).

Lenders experienced lower default rates on credit card and overdrafts/personal lending to households in Q4 2020 and expect lower default rates in Q1 2021 (Table 2, Items 7a & 7b). Losses given default on overdraft/personal loans to households and losses given on total unsecured loans to households declined in Q4 2020. Similarly, default on total unsecured loans to households and overdraft/personal loans to households is expected to lower in Q1 2021 (Table 2, Item 8c; Figs. 3.5 and 3.6).

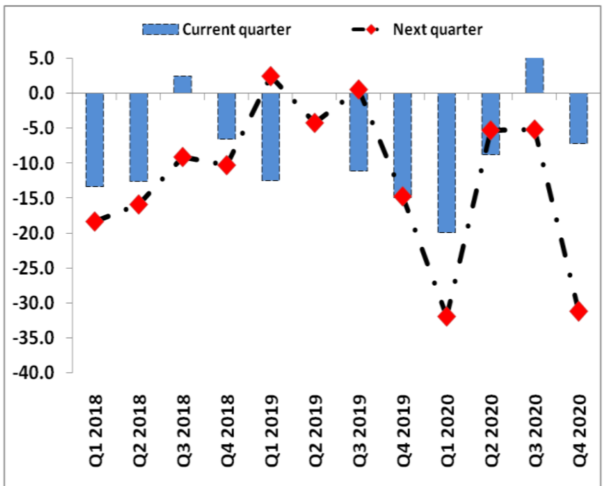

Fig. 3.1: Supply of credit - Unsecured

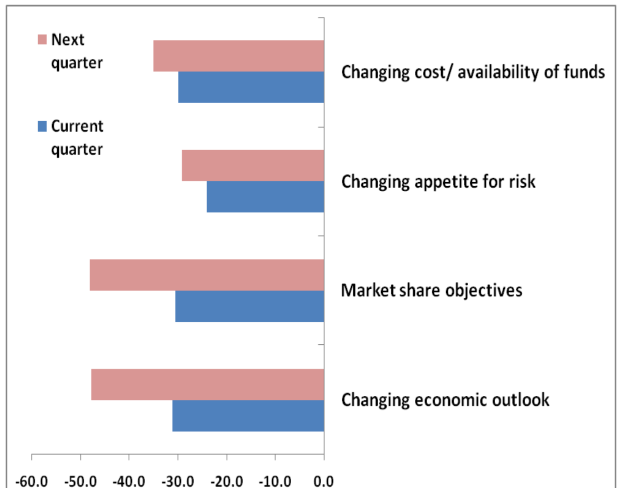

Fig. 3.2: Factors affecting supply

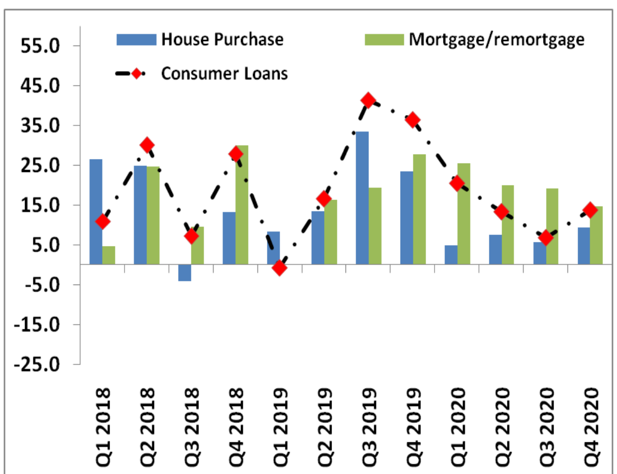

Fig. 3.3: Credit Demand - Current Quarter

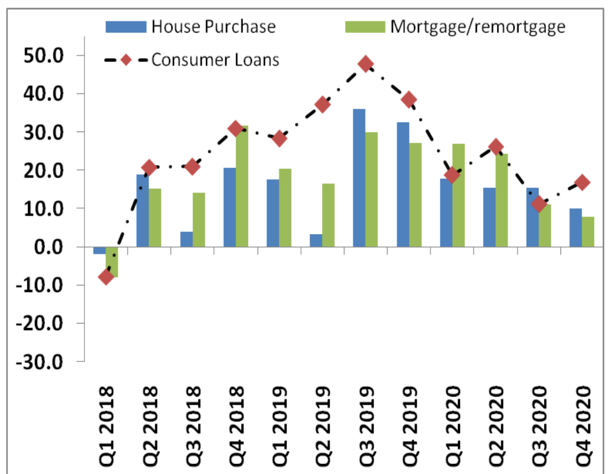

Fig. 3.4: Unsecured Credit Demand - Next quarter

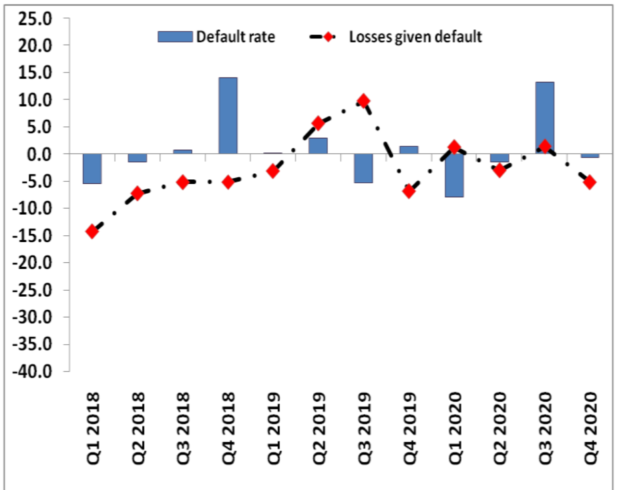

Fig. 3.5: Default rate and Losses given default - Current quarter

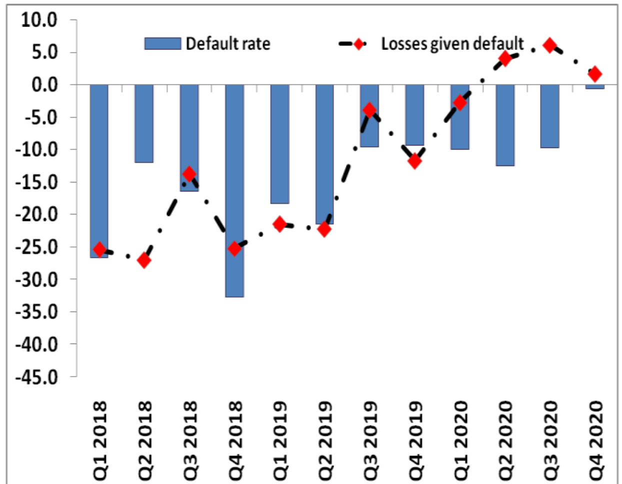

Fig. 3.6: Default rate vs Losses given default - Next quarter

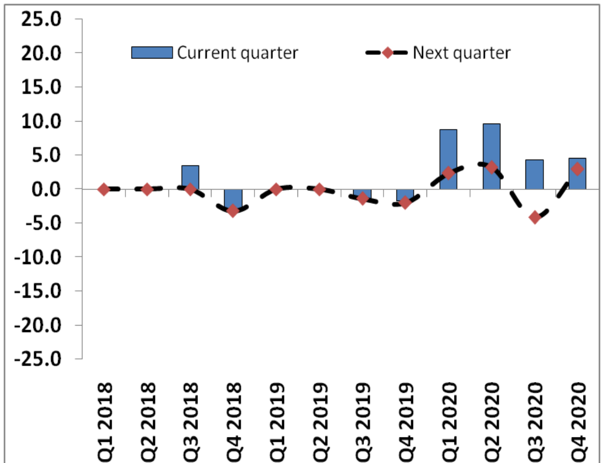

Fig. 3.7: Loan spreads (Unsecured)

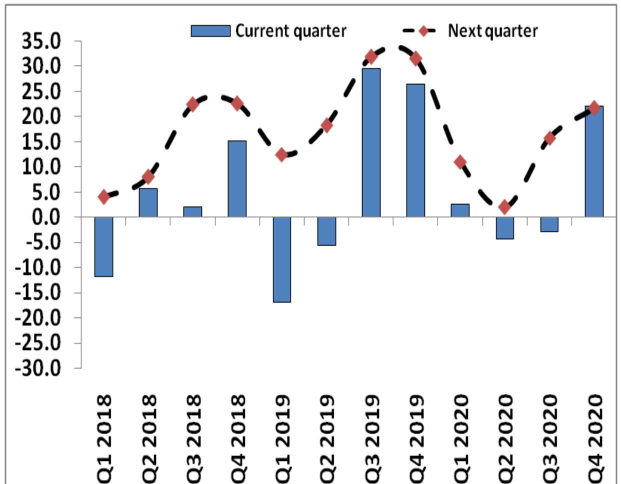

Fig. 3.8: Proportion of unsecured loans approved

4.0 Lending to corporate and small businesses

Credit conditions in the corporate sector vary by size of the business. The survey asked lenders to report developments in the corporate sector by large and medium-size PNFCs, OFCs and small businesses[1].

The overall availability of credit to the corporate sector increased in Q4 2020 and is expected to increase in Q1 2021.This was driven by changing sector-specific risks, market share objectives, changing appetite for risk, changing economic conditions and changing liquidity conditions (Table

[1]Small businesses are defined as those with an annual turnover of under ₦5 million. Medium-size corporates are defined as those with an annual turnover of between ₦5 million and ₦100 million. Large corporates are defined as those with an annual turnover of more than ₦100 million

3, Items 4a & 4b). Lenders reported that the prevailing commercial property prices positively influenced credit availability for the commercial real estate sector in Q4 2020 and would continue in Q1 2021. Similarly, the prevailing commercial property prices are expected to positively influence secured lending to PNFCs in Q4 2020 and Q1 2021 (Table 3, Items 4c1 & 4c2).

Availability of credit increased for all business sizes in Q4 2020, while the same trend is expected in Q1 2021 (Table 3, Item 1; Fig. 4.1).

Spreads between bank lending rates and MPR on approved new loan applications widened for all firm sizes except medium PNFCs in the period under review. Lenders expect spread on bank lending rates and MPR on approved new loan applications to also widen for all firms sizes except for medium PNFC , which is expected to remain unchanged Q1 2021 (Table 3, Items 6a1, 6b1, 6c1& 6d1; Figs. 4.7 and 4.8).

The proportion of loan applications approved for all business sizes increased in the Q4 2020 and were expected to further increase in Q1 2021 (Table 3, Items 5a-c).

Lenders required stronger loan covenants from all firm sizes in both Q4 2020 and Q1 2021 (Table 3, Items 6a5, 6b5, 6c5 & 6d5).

Fees/commissions on approved new loan applications decreased for small business, remained unchanged for medium PNFCs and increased for large PNFCs and OFCs in Q4 2020. Lenders of all sized business expect fees/commissions on approved new loan applications to rise in Q1 2021 (Table 3, Items 6a2, 6b2, 6c2 & 6d2).

All firm sizes benefitted from an increase in maximum credit lines on approved new loan applications in Q4 2020 and are expected to benefit from an increase in maximum credit lines on approved new loan applications in Q1 2021 (Table 3, Items 6a4, 6b4, 6c4 & 6d4).

More collateral requirements were demanded from all firm sizes on approved new loan applications in Q4 2020 and lenders expect to demand higher collateral from all firm sizes in the Q1 2021 (Table 3, Items 6a3, 6b3, 6c3 & 6d3).

Demand for corporate lending decreased for all business sizes except for small businesses and OFCs in Q4 2020. However, demand for corporate lending for all firm sizes are expected to increase in Q1 2021. The most significant factors that influenced demand for lending in the review period were increase in merger and acquisition and restructuring of balance sheet. However, inventory finance and capital investment are expected to drive demand in Q1 2021 (Table 3, Items 2 & 3; Figs. 4.3 and 4.4).

Corporate loan performance as measured by the default rates worsened for small businesses and medium PNFCs but improved for large PNFCs and OFCS in Q4 2020. However, lenders expect lower default rates on lending to all sized businesses in Q1 2021 (Table 3, Item 7; Figs. 4.5 and 4.6).

The average credit quality on newly arranged PNFCs borrowing, target hold levels for corporate lending, loan tenors on new corporate loans and change in draw down on committed lines by PNFCs all improved in Q4 2020 and are expected to improve in Q1 2021. (Table 3, Item 9).

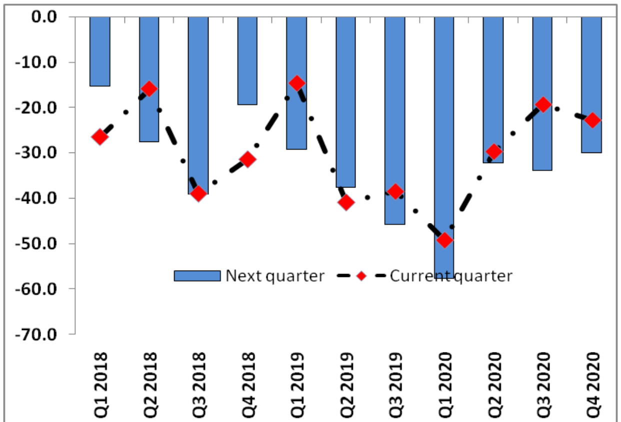

Fig. 4.1a: Corporate credit availability - Small businesses

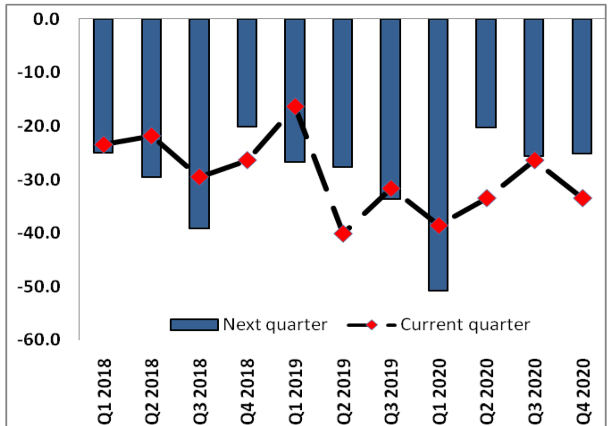

Fig. 4.1b: Corporate credit availability - Medium PNFCs

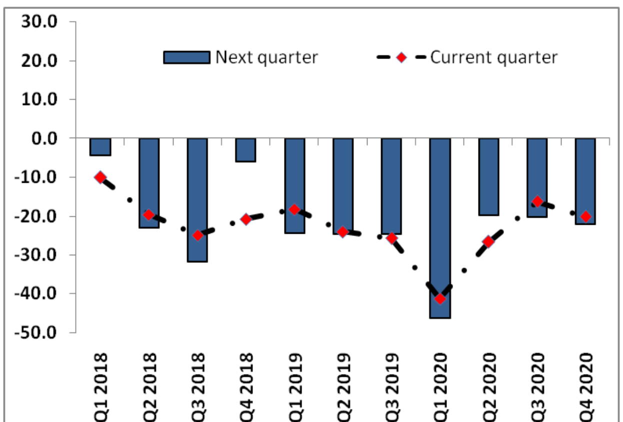

Fig. 4.1c: Corporate credit availability - Large PNFCs

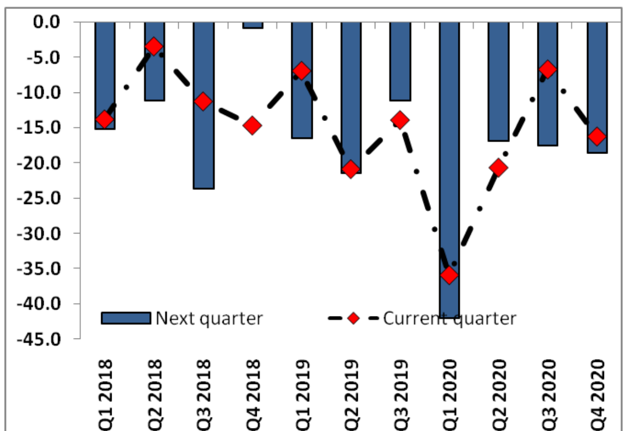

Fig. 4.1d: Corporate credit availability - OFCs

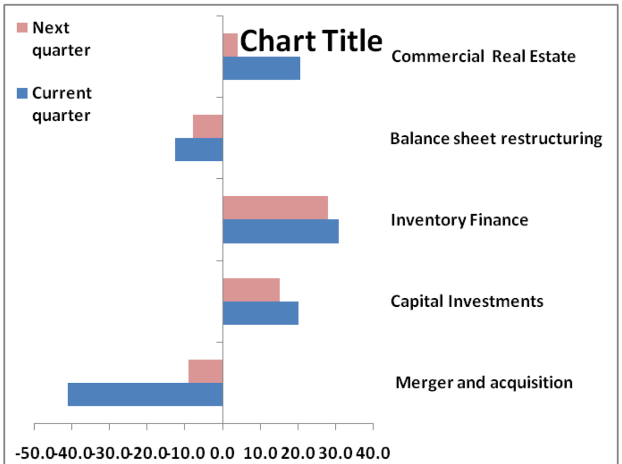

Fig. 4.2: Factors affecting corporate credit supply

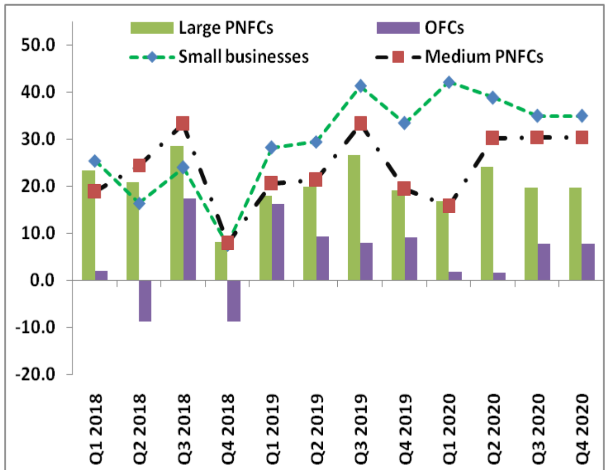

Fig. 4.3: Corporate Credit demand - Current quarter

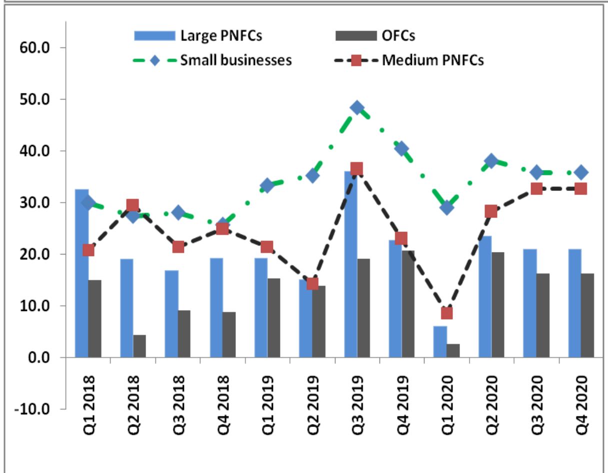

Fig. 4.4: Corporate Credit demand - Next quarter

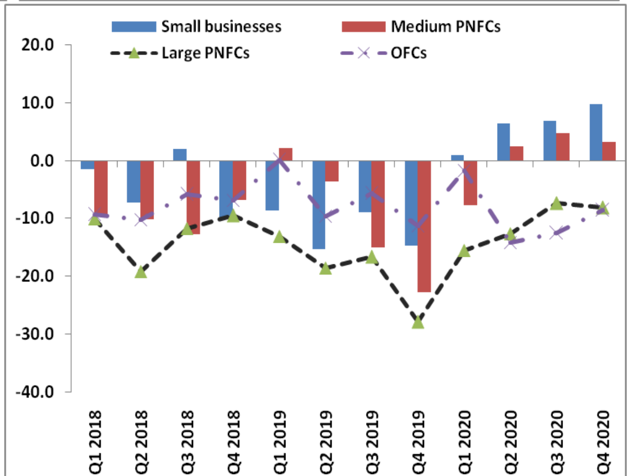

Fig. 4.5: Corporate Credit default - Current quarter

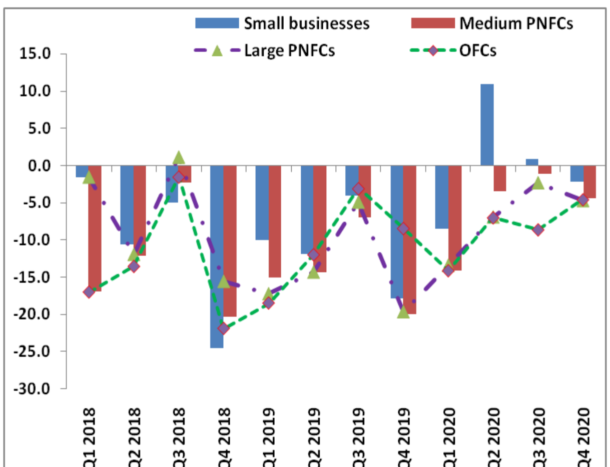

Fig. 4.6: Corporate Credit default - Next quarter

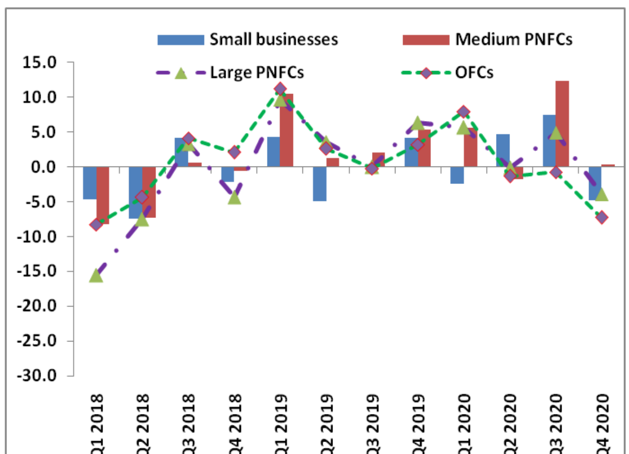

Fig. 4.7: Corporate Credit spread - Current quarter

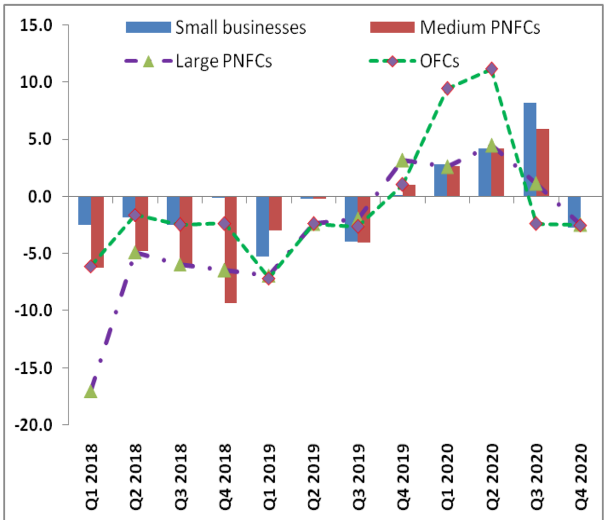

Fig. 4.8: Corporate Credit spread - Next quarter

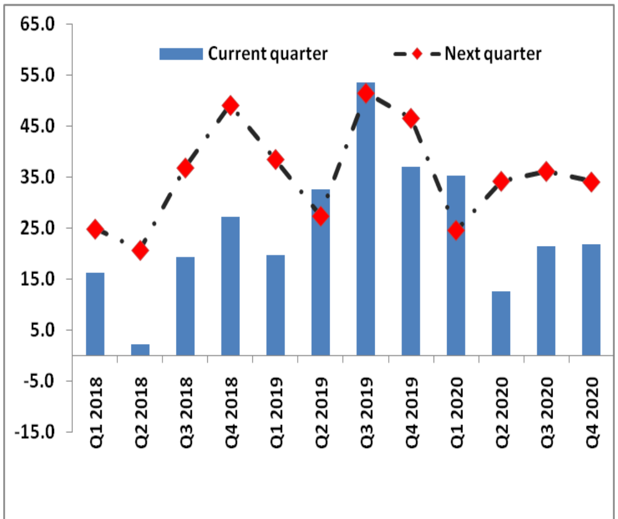

Fig. 4.9: Proportion of loans approved for small businesses

Table 1: Analysis on Secured Lending to Households

QUESTION		2016 Q1	2016 Q2	2016 Q3	2016 Q4	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4
1(a). How has demand for secured lending for House purchase from HOUSEHOLDS changed?	Current quarter	0.7	39.2	13.1	3.8	-2.0	0.5	6.2	16.5	-1.2	13.7	-6.8	-5.5	-2.4	-0.3	-6.2	13.6	0.0	3.0	-5.8	-22.6
	Next quarter	10.9	34.6	5.3	24.1	6.0	9.7	29.3	23.5	3.3	18.4	13.2	7.7	10.7	21.1	1.8	13.6	5.7	-11.4	-3.9	20.5
of which: Demand for prime lending	Current quarter	0.5	39.4	13.0	-10.3	-2.1	5.7	6.9	18.6	4.2	8.8	2.6	-4.7	-10.6	1.6	9.6	12.3	17.9	-18.5	6.1	12.2
	Next quarter	15.8	42.4	13.2	-14.7	12.1	11.0	10.1	21.2	7.5	15.5	9.3	2.7	10.7	15.1	16.1	10.9	16.7	14.4	11.1	26.9
of which: Demand for buy to let lending	Current quarter	-11.9	19.8	2.0	6.7	-11.1	0.3	-13.0	-8.4	-6.7	5.0	2.7	-9.7	-18.2	-8.0	-16.2	13.4	0.0	-22.7	-18.0	-10.4
	Next quarter	-6.1	35.3	-7.3	0.7	0.8	0.0	-7.5	-10.2	-2.2	5.9	13.6	-2.1	6.9	19.7	-3.7	13.4	2.9	-12.1	10.6	5.9
of which: Demand for other lending	Current quarter	-11.9	14.1	9.6	3.4	-12.9	-5.2	-11.8	19.5	3.7	20.7	2.6	8.3	-11.9	-11.4	-8.3	24.5	9.7	-4.8	9.2	8.3
	Next quarter	-6.5	29.8	-4.0	10.7	0.8	10.7	-8.8	27.6	7.2	13.9	23.2	11.4	6.9	27.2	-1.4	24.5	26.8	6.3	10.6	35.0
1(b). How has demand for secured lending for Consumer Loans from HOUSEHOLDS changed?	Current quarter	18.3	48.6	21.7	30.7	5.6	14.9	9.3	22.6	9.0	39.2	15.4	12.0	3.1	-4.8	30.9	36.7	27.4	6.2	-0.7	17.5
	Next quarter	9.7	43.2	16.2	38.6	12.5	8.2	11.7	29.6	20.9	25.8	24.9	28.8	23.1	28.0	42.1	39.3	38.7	29.1	27.4	41.2
1(c). How has demand for secured lending for Mortgage/re-mortgate from HOUSEHOLDS changed?	Current quarter	10.4	33.5	13.5	5.3	-2.0	-1.4	6.3	-7.7	6.9	-0.2	-9.6	-6.7	-15.9	-9.5	1.7	13.6	4.9	-31.9	-10.3	3.7
	Next quarter	1.7	33.5	3.4	23.3	16.7	9.7	8.9	0.4	2.2	5.5	3.7	15.4	6.5	9.2	7.4	13.5	16.1	-16.7	3.3	22.0
2. How has demand for secured lending for small businesses from HOUSEHOLDS changed?	Current quarter	12.1	30.4	23.1	29.8	-1.0	21.8	17.6	7.9	17.7	18.2	-1.8	17.2	24.0	17.3	33.6	43.8	17.0	-1.7	25.2	33.3
	Next quarter	25.6	27.5	30.0	43.6	29.0	42.4	41.1	14.1	27.5	15.5	17.1	22.6	28.9	31.3	43.3	32.9	34.9	35.3	31.1	34.4
3. How have credit scoring creteria for granting loan applications by HOUSEHOLDS changed?	Current quarter	3.8	11.9	11.9	20.4	6.4	13.4	7.1	-3.8	0.0	0.0	0.0	0.0	7.7	0.0	0.0	0.0	0.0	3.6	8.7	5.9
	Next quarter	0.5	12.8	10.4	29.9	9.4	9.7	-6.1	6.1	9.0	0.0	8.8	-4.0	0.0	13.4	0.0	-6.8	8.8	8.7	9.7	9.3
4. How has the proportion of HOUSEHOLD loan applications being approved changed?	Current quarter	0.2	-5.2	-13.2	4.1	-11.7	10.1	17.7	-0.9	0.0	10.3	-2.7	14.8	-3.3	7.8	14.6	18.6	11.2	-16.3	2.5	-7.9
	Next quarter	13.0	-2.2	7.5	24.3	3.9	17.7	21.7	11.2	22.6	14.0	21.5	20.7	19.8	17.4	23.4	10.9	16.8	10.5	24.0	7.3
5(a). How have the overall secured lending spreads changed?	Current quarter	-0.5	12.5	-11.5	-3.1	-1.7	-6.2	-0.9	-4.3	1.3	0.0	3.4	0.0	0.0	4.0	-10.5	6.1	25.9	5.0	6.2	0.7
	Next quarter	4.6	0.0	-6.2	4.0	-18.2	-2.3	-4.3	-5.0	1.8	4.0	0.0	0.0	2.2	-4.2	0.0	0.0	22.8	4.1	0.2	0.0
of which: Spreads on prime lending	Current quarter	-0.6	9.6	-4.7	-4.5	-3.0	-6.2	-5.1	-4.3	0.0	0.0	3.4	0.0	0.0	5.2	-11.0	5.1	6.3	10.4	12.2	7.9
	Next quarter	5.0	2.6	-0.2	-17.0	-18.1	-2.3	-4.3	-5.0	-8.0	2.6	0.0	0.0	2.3	0.1	0.0	0.0	16.1	5.4	0.0	6.8
of which: Spreads on buy to let lending	Current quarter	2.8	13.2	-3.4	-14.1	-0.1	-4.5	-4.3	-4.3	0.0	0.0	4.3	0.0	0.0	12.7	-12.3	5.5	20.4	9.6	26.6	12.3
	Next quarter	7.3	3.1	-0.2	4.5	-19.2	-2.6	-5.0	-5.0	-9.2	-4.9	0.0	0.0	2.5	5.4	0.0	0.0	15.6	0.7	0.6	9.8
of which: Spreads on other lending	Current quarter	2.2	15.1	-4.1	-8.2	-4.9	-4.4	-4.9	-4.3	0.0	0.0	3.5	0.0	0.0	2.0	-11.3	5.5	17.1	5.3	0.5	2.1
	Next quarter	6.2	3.6	-9.2	-7.2	-18.7	-2.5	-4.9	-5.0	-9.2	3.1	0.0	0.0	2.5	5.2	0.0	0.0	14.3	4.5	0.0	0.0
5(b). How have fees on secured lending changed?	Current quarter	0.0	0.0	0.0	-25.7	-4.2	-1.1	6.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-10.5	5.3	0.0	3.4	0.0	0.0
	Next quarter	0.0	0.0	-7.1	-23.1	-4.3	5.7	-1.1	0.0	-2.6	-3.5	0.0	0.0	0.0	-4.2	-2.4	0.0	9.6	0.0	0.0	0.0
5(c). How have the maximum loan to value ratios changed?	Current quarter	0.0	0.0	0.0	-10.2	0.0	-3.3	-7.2	10.3	-1.5	0.0	0.0	0.0	0.0	0.0	-10.5	-4.7	2.7	2.0	0.0	0.0
	Next quarter	0.0	0.0	0.0	-23.1	0.0	5.7	-1.1	0.0	-2.6	-5.4	0.0	0.0	-3.1	4.2	0.0	0.0	0.0	0.0	0.0	0.0
5(d). How have the maximum loan to income ratios changed?	Current quarter	3.6	0.0	0.0	-1.1	0.0	-3.3	-1.1	-1.3	-1.5	0.0	0.0	0.0	0.0	0.0	-10.5	-4.7	4.7	8.3	6.7	5.7
	Next quarter	-3.0	0.0	0.0	-11.5	0.0	7.6	-1.1	0.0	-11.3	-5.9	0.0	0.0	0.0	-4.2	-2.4	0.0	0.0	0.0	0.0	0.0
6. How has the availability of secured credit provided to households changed?	Current quarter	-36.9	-22.4	-0.5	-44.0	-29.6	-12.5	-28.4	3.8	-9.6	-20.8	-2.2	-10.0	-15.9	-10.5	-19.4	-31.6	-36.0	-7.4	-20.2	-23.6
	Next quarter	-17.3	-33.3	9.1	-32.4	-25.5	-30.4	-13.0	-22.5	-21.7	-19.1	-4.5	-3.5	-15.1	-12.8	-12.9	-25.0	-28.8	-22.7	-27.5	-27.9
Factors contributing to changes in credit availability																					
Changing economic outlook	Current quarter	-54.1	-40.3	-55.0	-48.4	-33.4	-28.2	-32.7	-13.7	-19.1	-20.9	-4.5	-26.6	-11.1	-7.3	-12.1	-15.1	-27.0	-7.1	-12.2	-30.1
	Next quarter	-18.0	-21.8	-24.8	-22.7	-27.9	-30.5	-16.1	-20.0	-20.2	-23.6	-4.5	-6.3	-21.1	-7.6	-9.0	-2.7	-29.5	-11.8	-24.1	-27.3
Market share objectives	Current quarter	-30.4	-19.3	-22.7	-23.8	-21.1	-0.7	-24.0	-12.8	-5.4	-21.1	5.6	-6.8	-4.7	-5.6	-34.9	-24.8	-26.3	-2.7	-18.7	-18.4
	Next quarter	-19.8	-31.3	3.0	-8.4	-19.4	-8.1	-27.7	-12.2	-13.3	-19.9	-8.1	-6.0	-14.9	-14.8	-12.9	-24.8	-31.6	-17.7	-24.6	-24.7
Changing appetite for risk	Current quarter	-28.2	-35.1	-33.7	-23.0	-25.0	-23.1	-21.2	4.8	-15.2	-16.4	-2.1	-15.6	-18.2	-25.9	-23.1	-8.0	-24.6	-29.7	-10.3	-17.9
	Next quarter	-10.6	-21.2	-6.5	-28.2	-23.1	-19.3	-37.1	-22.0	-23.5	-18.3	-8.1	-0.6	-8.4	-14.2	-15.7	-8.0	-24.2	-2.2	-8.6	-8.4
Tight wholesale funding conditions	Current quarter	-19.3	-17.3	-24.7	-40.1	-32.4	-13.8	-21.0	0.0	-3.0	-5.7	2.3	-1.7	-6.2	-11.2	1.9	-12.0	-17.3	-12.1	-13.8	-13.0
	Next quarter	-6.3	-18.4	-19.9	-33.1	-31.5	-26.4	-32.8	-3.4	-13.6	-5.9	-4.5	-1.7	-5.3	-8.7	-10.5	-10.6	-10.3	-14.4	-17.2	-13.7
Changing liquidity positions	Current quarter	-22.9	-23.2	-30.7	-27.9	-17.7	-24.1	-30.4	0.2	-13.9	-26.6	0.6	-10.2	-7.4	-16.3	-4.6	-27.4	-19.1	-13.9	-24.0	-17.9
	Next quarter	-12.6	-19.8	-21.2	-28.2	-17.5	-31.2	-44.3	-24.9	-23.3	-14.9	-4.5	-3.7	-8.4	-16.9	-15.7	-16.3	-18.7	-8.4	-18.9	-13.7
7. Has the default rate on secured loans to households changed?	Current quarter	-5.0	22.9	10.9	33.0	-11.3	-12.1	-3.5	12.7	2.2	-7.9	-1.8	6.2	-2.9	-16.4	-14.4	-15.3	-14.9	-6.9	-5.0	-3.6
	Next quarter	-18.0	18.8	-4.9	-24.0	-28.6	-30.9	-21.6	-34.1	-16.7	-24.8	-20.1	-28.5	-16.1	-24.9	-19.8	-19.6	-39.6	2.0	7.4	-3.1
8. How have losses given default to households changed?	Current quarter	-7.6	6.5	3.0	11.4	-11.5	-14.5	-8.4	15.5	3.0	-17.9	-5.1	-0.6	-2.3	-7.6	-11.1	-2.9	-10.6	-12.2	1.2	-4.8
	Next quarter	-23.2	-0.4	-12.4	-28.4	-17.6	-23.6	-26.1	3.7	-32.7	-19.2	-12.4	-12.5	-21.6	-17.9	-18.5	-20.9	-12.3	0.9	2.2	-7.1
9. How has the average credit quality of new secured lending to HOUSEHOLDS changed?	Current quarter	25.3	22.7	20.9	27.7	25.1	15.0	14.0	-0.5	7.4	19.1	10.9	15.9	11.7	15.5	25.4	22.5	24.6	18.5	-3.5	15.0
	Next quarter	28.5	17.9	11.4	2.9	34.3	12.2	1.1	-8.4	-5.7	18.4	12.2	20.1	23.6	15.7	23.8	9.3	15.4	28.9	2.9	19.0
10. How has the availability of households secured credit to the following types of borrowers changed:																					
Borrowers with low loan to value ratios (75% or less)	Current quarter	9.3	-12.1	-13.5	-16.2	-9.4	8.2	0.0	4.8	-6.1	7.1	4.5	14.7	-0.9	21.2	-9.8	14.0	-3.4	-10.4	-6.5	-10.4
	Next quarter	12.3	-13.3	-22.3	-2.9	-6.2	11.6	15.1	9.6	4.4	10.9	16.4	14.7	17.4	21.3	5.3	14.0	-11.3	-22.4	25.2	-5.7
Borrowers with high loan to value ratios (more than 75%)	Current quarter	12.9	-15.0	-5.0	-11.8	-7.5	-2.1	-19.0	-20.3	4.7	-5.4	-8.6	3.0	-1.3	10.8	-2.3	17.0	-7.6	10.6	-5.6	1.6
	Next quarter	-2.6	-17.1	-7.7	-3.4	-3.1	-2.8	-26.8	-8.9	9.2	-5.4	3.2	5.3	9.4	10.8	-2.4	17.0	-15.3	23.1	18.0	11.2

Table 2:Analysis on Unsecured Lending to Households

QUESTIONS		2016				2017				2018				2019				2020			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1(a). How has demand for unsecured credit cards lending from HOUSEHOLDS changed?	Current quarter	10.2	33.9	20.4	-21.8	-5.6	20.3	13.4	-11.1	26.6	24.9	-4.1	13.3	8.4	13.4	33.5	23.4	4.9	7.6	5.7	9.4
	Next quarter	26.4	28.0	23.7	10.9	11.5	12.1	11.6	11.6	-1.9	18.9	3.9	20.6	17.7	3.3	36.0	32.6	17.8	15.5	15.5	10.0
1(b). How has demand for unsecured overdraft/ personal loans from HOUSEHOLDS changed?	Current quarter	3.2	27.7	17.6	-1.1	7.2	17.4	11.5	-4.0	11.0	30.2	7.3	27.9	-0.8	16.6	41.3	36.4	20.5	13.3	6.9	13.8
	Next quarter	16.4	18.7	24.3	9.8	5.4	32.1	10.6	8.2	-7.7	20.9	21.0	31.1	28.4	37.1	47.8	38.5	18.8	26.2	11.2	17.0
1(c). How has demand for total unsecured lending from HOUSEHOLDS changed?	Current quarter	1.2	19.6	15.1	3.8	-3.5	14.0	14.5	-20.0	4.7	24.8	9.7	30.1	0.1	16.4	19.4	27.9	25.5	20.1	19.1	14.7
	Next quarter	7.2	22.3	24.3	9.8	1.0	18.0	6.8	-23.4	-8.0	15.4	14.1	31.8	20.4	16.7	29.9	27.2	27.0	24.3	11.2	8.0
2(a). How has demand for unsecured credit cards lending from SMALL BUSINESSES changed?	Current quarter	22.6	28.3	10.9	9.1	-6.8	23.3	5.5	21.2	12.9	20.7	4.0	14.1	16.5	-0.7	12.1	25.9	9.5	8.1	7.9	-2.6
	Next quarter	17.4	22.4	19.0	16.0	-16.0	20.1	13.4	-5.9	-1.2	24.0	4.5	22.5	25.1	-4.6	19.9	33.6	7.4	6.2	12.7	1.3
2(b). How has demand for unsecured overdraft/ personal loans from SMALL BUSINESSES changed?	Current quarter	28.0	28.3	17.3	-3.7	9.5	29.3	16.5	12.0	23.6	30.0	2.1	21.2	7.0	8.5	38.8	28.6	8.6	5.8	5.7	-2.8
	Next quarter	26.6	27.5	16.5	9.8	4.5	37.9	22.3	-17.9	4.7	33.0	19.5	45.7	24.0	16.5	35.1	30.0	12.0	14.6	17.7	4.1
2(c). How has demand for total unsecured lending from SMALL BUSINESSES changed?	Current quarter	23.2	27.5	10.5	2.0	0.1	21.8	13.6	-2.7	10.6	26.5	17.5	32.7	3.7	25.6	28.5	22.7	16.8	19.3	12.8	10.9
	Next quarter	23.3	29.8	16.5	9.8	-0.3	28.2	2.1	-15.1	8.9	18.6	10.2	34.5	17.2	16.5	29.4	29.5	12.6	14.6	12.4	0.2
3(a). How have credit scoring creteria for granting credit card loan applications by HOUSEHOLDS changed?	Current quarter	4.8	13.8	20.8	28.6	2.5	14.6	0.0	18.7	0.8	0.0	0.0	0.7	0.0	-0.2	0.0	0.0	0.0	3.6	-0.6	6.3
	Next quarter	7.6	14.7	-4.8	31.5	7.9	32.0	5.9	26.5	14.7	7.5	0.0	4.4	0.0	0.0	-0.2	-0.2	0.3	1.2	3.8	10.0
3(b). How have credit scoring creteria for granting overdraft/personal loan applications by HOUSEHOLDS changed?	Current quarter	3.8	13.9	22.7	32.6	8.3	22.3	6.3	16.4	0.0	9.5	0.0	-10.2	8.5	-0.1	-7.9	0.0	0.0	12.2	13.3	6.2
	Next quarter	6.8	14.9	-3.7	28.0	6.9	29.5	11.0	0.0	13.4	15.9	0.0	3.8	0.0	6.3	2.4	2.5	2.7	1.2	6.9	9.5
3(c). How have credit scoring creteria for granting total unsecured loan applications by HOUSEHOLDS changed?	Current quarter	3.8	15.4	22.7	32.6	3.0	24.6	7.2	5.3	7.0	10.4	6.4	0.0	2.5	-0.1	0.0	0.0	0.0	12.2	11.5	6.8
	Next quarter	11.9	16.4	-3.7	28.6	7.6	32.5	12.5	-12.9	14.4	17.4	0.0	4.2	-9.0	19.4	3.3	3.5	7.3	-15.3	20.3	21.0
4(a). How has the proportion of HOUSEHOLD credit card loan applications being approved changed?	Current quarter	-13.2	11.1	-15.0	-12.6	-14.1	-2.9	-1.0	0.0	-3.8	0.0	4.7	9.0	-15.2	-17.7	21.3	18.8	0.2	4.0	-1.8	22.5
	Next quarter	1.7	11.1	3.5	-2.5	-2.9	-2.9	-13.9	13.3	6.5	2.7	18.4	14.8	9.7	3.6	21.3	18.8	9.1	11.4	9.9	22.5
4(b). How has the proportion of HOUSEHOLD overdraft/personal loan applications being approved changed?	Current quarter	-22.7	13.2	-18.9	-14.8	-18.3	-16.7	-16.6	-1.3	-11.2	5.3	8.2	16.4	-8.0	7.3	26.2	23.1	10.3	-3.7	7.0	20.5
	Next quarter	-15.9	12.7	-1.7	-17.5	-6.0	-7.9	-9.1	10.3	4.0	7.9	22.4	22.6	12.5	18.2	31.9	31.5	11.0	1.9	15.7	21.6
4(c). How has the proportion of HOUSEHOLD total loan applications being approved changed?	Current quarter	-26.0	10.0	-18.9	-26.5	-15.3	-13.4	-14.0	-4.0	-11.8	5.7	2.0	15.0	-16.9	-5.7	29.5	26.4	2.5	-4.4	-2.9	22.1
	Next quarter	-15.9	12.7	-1.7	-17.5	-6.0	-7.9	-9.1	10.3	4.0	7.9	22.4	22.6	12.5	18.2	31.9	31.5	11.0	1.9	15.7	21.6
5(a). How have spreads on credit cards changed?	Current quarter	-12.9	-1.0	-8.1	6.5	-5.5	-9.1	3.3	0.0	-5.3	-7.8	0.0	-4.2	0.0	0.0	-1.4	-1.4	0.0	6.1	-2.7	-1.5
	Next quarter	-2.9	14.2	-3.7	21.2	-2.6	5.7	12.8	13.3	10.4	0.0	0.0	0.0	0.0	0.0	-1.4	-2.0	0.0	3.4	-0.6	-0.5
5(b). How have spreads on overdraft/personal loans changed?	Current quarter	-5.7	4.3	-2.8	-0.1	-9.1	-11.6	1.7	0.0	0.0	0.0	-5.2	-10.9	-14.0	-14.3	-1.2	-1.2	-17.7	-2.9	-7.2	-17.8
	Next quarter	-3.1	9.0	-9.2	18.9	-2.2	5.1	-2.2	23.3	0.0	0.0	0.0	-7.0	0.0	0.0	-1.2	-1.6	1.7	1.3	3.1	-10.3
5(c). How have spreads on overall unsecured lending changed?	Current quarter	-4.9	10.1	-2.8	-0.1	-1.4	-5.4	6.6	0.0	0.0	0.0	3.4	-3.2	0.0	0.0	-1.4	-1.7	8.7	9.6	4.3	4.5
	Next quarter	-2.3	15.3	-9.2	18.9	-2.4	5.2	8.9	25.8	0.0	0.0	0.0	-3.2	0.0	0.0	-1.4	-2.0	2.3	3.2	-4.2	2.9
5(d). How have unsecured credit card limits changed?	Current quarter	3.8	11.5	-3.7	4.4	-2.5	2.9	10.2	5.5	0.0	0.0	0.0	0.0	0.0	0.0	-1.6	-3.4	1.4	10.2	-7.9	-1.4
	Next quarter	10.9	16.6	-11.6	21.5	2.8	6.2	13.6	5.5	-5.3	7.8	0.0	0.0	0.0	0.0	-1.6	-3.4	-0.4	11.7	3.9	-0.4
5(e). How has the minimum proportion of credit cards balances to be paid changed?	Current quarter	2.3	11.4	0.4	-1.2	-0.8	1.0	3.4	0.0	15.0	5.6	2.5	3.3	0.0	0.2	6.6	0.0	0.0	1.6	4.5	6.9
	Next quarter	6.3	11.4	-6.1	4.9	5.0	9.4	20.9	11.6	10.5	11.6	2.5	7.0	5.6	0.0	6.6	0.0	0.0	-9.0	0.5	10.1
5(f). How have maximum maturities on loans changed?	Current quarter	2.3	11.6	3.0	3.4	4.7	7.0	6.4	2.4	12.9	-0.2	3.6	0.4	3.4	-13.6	-6.5	-6.6	0.4	-11.1	-6.5	-2.2
	Next quarter	2.3	16.7	3.1	6.6	8.7	-9.1	6.4	25.7	21.7	0.1	3.6	0.6	-2.2	-13.8	-6.5	-6.6	0.0	-3.4	0.0	-2.4
6. How has the availability of unsecured credit provided to households changed?	Current quarter	-13.5	-33.1	-11.3	-34.3	-27.6	-19.2	-15.0	-4.7	-13.3	-12.6	2.4	-6.6	-12.5	0.0	-11.1	-14.9	-19.9	-8.7	32.0	-7.1
	Next quarter	-9.2	-27.9	-14.5	-35.5	-32.7	-21.3	-11.0	-20.2	-18.3	-15.9	-9.1	-10.2	2.5	-4.2	0.5	-14.7	-31.9	-5.3	-5.1	-31.2
Factors contributing to changes in credit availability																					
Changing economic outlook	Current quarter	-25.7	-45.8	-10.6	-38.6	-44.9	-23.9	-20.3	-13.8	-35.2	-12.0	-11.0	-10.7	-8.1	-2.5	8.8	-1.7	-9.7	-13.4	11.6	-31.1
	Next quarter	-13.4	-24.3	-10.2	-41.6	-43.3	-30.6	-0.2	-8.6	-27.2	-5.9	-5.0	-11.0	-8.9	-4.2	0.5	-1.5	-23.4	-18.0	5.3	-47.8
Market share objectives	Current quarter	-15.0	-27.1	-18.0	-5.8	-22.4	11.5	-11.5	-1.1	-9.4	-10.7	-20.5	-22.1	-12.5	-16.2	-17.4	-17.7	-14.1	-12.7	6.6	-30.5
	Next quarter	-20.4	-26.9	-15.4	-7.4	-29.6	-14.4	4.3	-21.4	-15.3	-10.9	-19.4	-10.9	5.8	-14.8	-5.6	-17.5	-20.6	-17.6	-8.1	-48.2
Changing appetite for risk	Current quarter	-29.2	-32.0	-24.6	-29.2	-33.4	-14.0	-14.2	-17.3	-17.4	-16.5	-9.5	-15.2	-17.4	-10.3	-9.9	-5.5	-19.1	-1.8	9.6	-24.0
	Next quarter	-17.9	-27.9	-24.1	-30.1	-32.4	-19.2	16.9	-21.4	-18.2	-10.8	-12.0	-6.3	-11.3	-4.2	-2.8	-5.5	-8.1	-5.9	-8.2	-29.2
Changing cost/ availability of funds	Current quarter	0.8	-24.1	-8.2	-19.0	-15.6	-19.2	-10.0	-5.4	-16.8	-14.7	-3.4	-7.6	-6.6	0.0	5.5	-5.5	-17.3	-13.9	0.5	-29.9
	Next quarter	-9.2	-18.4	-8.3	-22.2	-20.4	-29.7	1.8	-28.2	-26.2	-15.0	-8.5	-3.1	-3.1	-4.2	-2.8	-5.5	0.7	26.6	-5.4	-35.1
7(a). How has the default rate on credit card loans to households changed?	Current quarter	-10.1	5.2	-8.4	19.1	-13.3	1.6	0.6	12.6	11.1	3.4	7.4	16.2	-8.5	5.7	-6.8	-0.1	-8.7	-0.9	10.7	-0.1
	Next quarter	-12.5	2.7	-12.2	-16.8	-32.5	-21.6	-21.2	-25.9	-17.7	-15.1	-9.4	-31.8	-15.5	-4.4	-8.1	-5.5	-11.6	-20.2	-5.5	-0.2
7(b). How has the default rate on overdraft/ personal loans to households changed?	Current quarter	3.1	12.9	1.3	12.8	-11.1	14.7	3.2	0.4	-5.2	-1.4	7.9	3.3	0.2	3.5	-4.1	1.1	-9.1	-1.5	6.5	-5.1
	Next quarter	-8.9	3.7	-7.0	-16.1	-25.3	-14.2	-13.1	-29.7	-16.7	-11.9	-16.4	-25.0	-18.3	-17.0	-7.5	-7.3	-13.7	-12.6	-7.9	-5.1
7(c). How has the default rate on total unsecured loans to households changed?	Current quarter	-0.7	13.1	1.3	12.8	-1.0	3.4	14.4	13.4	-5.5	-1.4	0.7	14.1	0.2	3.0	-5.3	1.4	-7.9	-1.5	13.2	-0.6
	Next quarter	-12.7	1.4	-6.7	-16.1	-3.6	-15.9	-13.1	-32.9	-26.7	-12.0	-16.4	-32.8	-18.3	-21.4	-9.7	-9.4	-10.0	-12.6	-9.8	-0.6
8(a). How have losses given default on credit card loans to households changed?	Current quarter	6.5	15.6	1.7	13.6	1.2	0.7	3.7	19.6	-10.7	1.8	4.3	0.1	5.7	9.3	1.6	5.2	4.1	-3.0	-1.3	-1.9
	Next quarter	-14.0	-2.4	-12.2	-27.7	-8.1	-23.8	-14.5	-41.9	-28.6	-21.5	-8.9	-19.2	-6.2	-4.4	-3.1	-7.6	2.0	4.6	6.7	2.1
8(b). How have losses given default on overdraft/personal loans to households changed?	Current quarter	-7.6	8.9	-3.5	-0.3	-7.6	-15.2	-1.8	2.0	-15.7	-7.9	-5.1	2.5	-3.7	6.1	7.7	-5.3	1.0	2.6	-4.6	-9.7
	Next quarter	-30.8	-8.7	-20.5	-7.5	-13.2	-34.6	-26.4	-26.4	-28.8	-24.8	-13.8	-28.6	-25.6	-22.2	-3.1	-9.1	1.5	-0.7	-3.8	-6.5
8(c). How have losses given default on total unsecured loans to households changed?	Current quarter	-7.6	8.9	-3.5	-0.3	-8.3	-17.0	-2.0	2.3	-14.2	-7.3	-5.1	-5.1	-3.1	5.7	9.8	-6.9	1.2	-3.0	1.4	-5.1
	Next quarter	-25.7	-3.6	-13.6	-2.6	-9.2	-33.3	-24.0	-30.0	-25.4	-27.0	-13.8	-25.2	-21.5	-22.2	-3.9	-11.7	-2.8	4.0	6.1	1.6
9(a). How has the average credit quality of new credit card lending to HOUSEHOLDS changed?	Current quarter	6.2	10.2	9.2	5.8	11.5	26.9	11.4	18.7	12.4	-4.4	11.5	7.0	10.6	28.5	8.4	8.0	8.7	8.9	11.8	7.8
	Next quarter	12.3	20.7	6.9	2.8	9.7	-5.0	5.7	7.6	9.2	10.6	0.0	18.0	1.3	6.8	8.4	9.1	4.1	1.6	21.5	11.9
9(b). How has the average credit quality of new overdraft/personal lending to HOUSEHOLDS changed?	Current quarter	13.5	2.2	-4.3	-2.8	-2.9	0.4	-0.1	1.2	10.1	-3.5	11.1	21.2	-2.1	-4.8	0.7	15.0	16.6	8.9	11.3	11.9
	Next quarter	13.0	9.8	-5.2	-1.1	-2.7	-8.9	0.0	1.0	3.7	7.4	2.5	12.7	11.5	8.0	7.2	10.4	9.8	10.9	21.5	11.9
9(c). How has the average credit quality of new total unsecured lending to HOUSEHOLDS changed?	Current quarter	18.7	7.4	2.0	1.9	1.8	11.2	4.9	1.3	8.2	2.6	11.1	24.9	-2.1	8.3	0.9	19.4	16.6	8.9	15.2	15.2
	Next quarter	18.1	15.1	1.3	3.6	2.1	13.2	5.0	1.2	8.3	13.6	8.4	8.6	11.5	8.0	17.4	13.4	9.8	3.6	25.4	15.2

Table 3: Analysis on Corporate Lending

		2016				2017				2018				2019				2020			
QUESTION		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1(a). How has availability of credit provided to small businesses changed?	*Current quarter*	25.0	-19.7	-5.2	15.2	-10.5	-20.1	-6.7	-17.2	-26.5	-15.9	-38.9	-31.4	-14.7	-40.9	-38.5	-49.2	-29.7	-19.4	-22.8	-39.3
	Next quarter	41.6	-23.6	-10.3	13.0	-13.5	-14.5	-13.0	-22.5	-15.3	-27.6	-39.1	-19.4	-29.3	-37.6	-45.8	-57.8	-32.2	-33.9	-30.0	-30.4
1(b). How has availability of credit provided to medium PNFCs changed?	*Current quarter*	14.9	-28.2	-3.4	9.9	-12.7	-10.4	-3.1	-28.6	-23.4	-21.8	-29.5	-26.4	-16.4	-40.1	-31.6	-38.5	-33.4	-26.4	-33.4	-34.0
	Next quarter	29.2	-26.3	-10.2	9.3	-13.4	-9.0	-9.7	-18.1	-24.9	-29.5	-39.1	-20.2	-26.7	-27.6	-33.6	-50.7	-20.3	-25.5	-25.2	-17.2
1(c). How has availability of credit provided to large PNFCs changed?	*Current quarter*	12.2	-26.0	-5.7	-15.1	-10.6	-12.1	0.6	-18.7	-10.1	-19.6	-24.9	-20.7	-18.2	-24.0	-25.7	-41.3	-26.7	-16.3	-20.2	-16.1
	Next quarter	26.9	-29.2	-7.7	-14.4	-7.4	6.4	6.6	-19.7	-4.3	-23.0	-31.8	-5.9	-24.4	-24.6	-24.7	-46.2	-19.9	-20.3	-22.2	-11.7
1(d). How has availability of credit provided to OFCs changed?	*Current quarter*	4.0	-17.2	10.4	-13.5	0.6	5.5	6.3	-17.2	-13.8	-3.5	-11.3	-14.7	-6.9	-20.9	-13.9	-35.9	-20.7	-6.7	-16.2	-9.1
	Next quarter	22.3	-21.1	5.8	-20.3	-2.7	23.5	13.6	-18.9	-15.3	-11.2	-23.7	-0.9	-16.5	-21.5	-11.2	-42.0	-16.9	-17.6	-18.6	-9.2
2(a). How has demand for credit cards lending from SMALL BUSINESSES changed?	*Current quarter*	3.9	22.7	17.2	1.0	8.3	1.7	-0.3	4.9	20.0	20.7	15.3	-8.1	17.2	8.7	10.6	20.2	13.6	10.6	6.4	-25.9
	Next quarter	17.6	25.3	24.4	15.5	9.2	9.4	12.6	11.4	13.5	17.3	4.7	12.8	16.8	9.9	13.4	13.7	-0.2	10.7	15.9	9.6
2(b). How has demand for overdraft/ personal loans from SMALL BUSINESSES changed?	*Current quarter*	24.2	32.7	21.8	26.8	21.1	18.4	22.0	29.5	31.9	35.9	21.9	28.9	36.8	36.7	48.3	42.4	36.0	29.8	31.9	29.4
	Next quarter	24.9	24.7	25.3	32.8	19.3	11.4	26.8	35.2	28.8	30.4	30.8	32.6	40.7	38.6	50.3	35.8	40.2	34.2	32.3	27.4
2(c). How has demand for secured lending from SMALL BUSINESSES changed?	*Current quarter*	9.7	29.0	15.3	26.5	19.7	11.9	10.4	22.6	25.4	16.4	23.9	7.5	28.2	29.4	41.2	33.4	42.1	38.8	34.9	24.7
	Next quarter	26.5	34.0	25.8	27.3	23.5	21.9	30.6	45.3	29.9	27.4	28.1	25.7	33.4	35.3	48.4	40.5	29.1	38.1	35.8	26.3
2(d). How has demand for lending from Medium PNFCs changed?	*Current quarter*	11.0	12.8	14.2	16.0	9.0	17.9	4.8	13.5	18.8	24.4	33.2	7.8	20.5	21.2	33.2	19.4	15.7	30.1	30.4	9.6
	Next quarter	17.4	21.0	9.2	13.6	16.6	15.9	13.6	16.9	20.8	29.5	21.5	25.0	21.5	14.4	36.5	23.0	8.7	28.2	32.7	18.2
2(e). How has demand for lending from Large PNFCs changed?	*Current quarter*	0.5	14.9	14.2	6.0	7.0	9.0	4.7	7.2	23.4	20.9	28.5	8.2	17.9	19.9	26.6	19.1	16.7	24.2	19.7	10.6
	Next quarter	11.1	14.4	8.8	5.4	15.1	-5.9	4.3	12.3	32.6	19.0	16.8	19.2	19.2	15.1	36.0	22.7	6.0	23.5	21.0	17.6
2(f). How has demand for lending from OFCs changed?	*Current quarter*	-17.8	-0.7	-9.5	0.9	-6.7	-3.9	-5.7	-0.5	2.1	-8.7	17.4	-8.8	16.2	9.3	8.0	9.1	1.8	1.6	7.8	-3.2
	Next quarter	4.6	9.4	9.2	6.8	14.1	-8.9	-2.3	9.3	15.0	4.3	9.1	8.9	15.3	13.9	19.2	20.8	2.6	20.5	16.3	15.2
3. What have been the main factors contributing to changes in demand for lending?																					
(a1)Merger and acquisition	*Current quarter*	-58.7	7.2	-26.4	8.3	-40.6	-12.8	-23.5	-49.1	-20.8	-35.7	-15.7	-14.8	-26.6	-26.1	-27.7	-29.2	-28.0	-37.7	-30.5	-41.1
	Next quarter	-8.8	7.5	0.0	-4.9	0.0	0.0	0.0	0.0	0.0	0.0	4.2	-2.2	14.3	0.0	-3.8	-1.9	-1.7	-18.9	-9.1	-11.3
(a2)Capital Investments	*Current quarter*	8.4	16.8	16.4	21.5	15.2	15.2	14.3	13.3	7.0	22.8	13.3	13.4	14.2	15.9	24.5	22.2	20.9	3.7	11.5	20.2
	Next quarter	19.4	27.3	24.9	31.8	19.4	19.7	21.8	13.0	16.0	23.6	22.5	0.2	20.6	17.3	27.1	25.2	14.9	1.3	15.3	23.0
(a3) Inventory Finance	*Current quarter*	35.0	23.7	32.3	16.2	11.4	31.5	32.0	36.1	38.3	30.7	30.5	35.3	21.6	35.0	46.4	33.4	37.5	19.8	23.4	31.0
	Next quarter	20.1	24.9	30.7	44.3	30.1	25.6	30.0	28.6	38.1	40.4	21.3	31.7	32.9	34.3	33.1	36.5	15.0	16.7	28.1	37.7
(a4) Balance sheet restructuring	*Current quarter*	-7.0	-14.0	-20.4	-18.9	-9.1	0.6	-8.9	-11.8	-23.9	-22.7	-6.4	-24.8	-25.0	-40.4	-25.5	-28.4	-14.0	-27.9	-32.4	-12.6
	Next quarter	7.1	-8.6	-8.3	3.5	-1.1	-6.2	-8.9	-6.9	-13.0	-0.7	6.9	-16.3	-16.5	-25.2	-2.9	-19.7	-3.2	-7.2	-7.8	0.0
(a5) Commercial Real Estate	*Current quarter*	0.1	7.5	-10.0	-20.3	-12.1	-17.7	-7.2	-4.7	-12.5	-17.5	3.1	-10.5	-8.3	-3.6	-6.8	13.2	5.2	-3.1	-8.3	20.7
	Next quarter	0.1	7.5	-10.0	-20.3	-12.1	-17.7	-7.2	-4.7	-12.5	-17.5	3.1	-10.5	-8.3	-3.6	-6.8	13.2	5.2	-3.1	4.1	20.7
4(a). How has the overall availability of credit to the corporate sector changed?	*Current quarter*	-47.6	-8.0	-9.3	19.2	-29.5	-30.7	-27.1	-7.0	-27.3	-26.1	-38.3	-18.4	-23.6	0.1	3.4	-22.9	-21.0	-17.2	2.4	-6.3
	Next quarter	-29.4	-25.0	-14.6	13.7	-24.1	-31.7	-12.4	-15.1	-41.3	-17.0	-17.9	-28.9	-24.5	-2.3	-7.9	-19.4	-7.1	-2.4	-10.7	-10.9
Of which: Commercial real estate sector	*Current quarter*	-40.5	8.8	-23.8	36.7	-24.9	-20.8	-22.5	-17.2	26.8	-11.4	3.9	14.2	-6.8	5.9	29.0	-4.8	-8.2	31.0	16.1	24.6
	Next quarter	-28.1	-11.7	-25.3	24.5	-22.6	-50.6	-6.9	7.5	25.9	-7.3	1.9	-0.4	-5.7	8.5	13.8	3.5	5.3	20.8	11.6	6.2
4(b). Factors contributing to changes in credit availability.																					
Changing economic outlook	*Current quarter*	-65.8	-55.5	-58.2	-60.4	-54.9	-43.7	-40.5	-33.3	-37.1	-41.3	-37.1	-49.5	-28.9	-34.6	-39.2	-27.1	-54.8	-46.7	-44.8	-26.8
	Next quarter	-57.0	-40.2	-47.1	-26.0	-48.2	-26.8	-17.0	-19.4	-42.9	-25.5	-23.7	-34.4	-21.8	-13.9	-22.5	-34.4	-50.2	-39.2	-43.2	-33.4
Changing sector specific risks	*Current quarter*	-56.4	-57.8	-50.7	-64.5	-40.1	-28.5	-37.7	-17.4	-30.8	-46.5	-50.3	-48.4	-16.9	-22.7	-29.2	-29.7	-40.5	-47.1	-46.5	-54.6
	Next quarter	-31.6	-40.3	-44.3	-53.5	-32.0	-27.0	-12.1	-22.7	-43.6	-21.1	-33.5	-31.9	-24.8	-14.1	-16.4	-13.0	-28.8	-40.5	-40.8	-33.8
Market share objectives	*Current quarter*	-32.3	-40.6	-37.4	-26.9	-23.6	-18.7	-27.3	-26.3	-19.4	-25.6	-28.3	-24.8	-30.0	-18.2	-41.7	-37.9	-27.4	-23.4	-30.3	-29.8
	Next quarter	-28.4	-31.8	-20.9	-15.7	-25.7	-16.7	-15.2	-19.3	-22.7	-9.9	-26.3	-11.0	-0.7	-4.3	-18.1	-35.5	-26.7	-23.4	-25.8	-19.8
Market pressures from capital markets	*Current quarter*	-23.4	-17.2	-17.0	-14.4	-4.9	-6.0	2.6	10.9	3.5	6.7	-6.9	-14.5	23.2	17.4	11.4	-3.7	9.6	2.9	-4.8	9.0
	Next quarter	-26.2	-4.2	-14.3	-18.8	-15.0	2.5	12.7	-13.8	-6.7	1.6	-9.6	-9.7	6.5	11.1	-0.2	-22.2	-7.0	-17.1	-17.6	-8.6
Changing appetite for risk	*Current quarter*	-31.6	-36.8	-28.2	-33.9	-26.3	-27.1	-32.1	-12.1	-29.2	-25.5	-17.7	-23.7	-19.3	-18.3	-22.4	-17.9	-35.7	-39.2	-36.8	-28.3
	Next quarter	-32.9	-31.2	-39.9	-24.2	-36.7	-30.6	-26.8	-22.9	-45.2	-28.2	-15.6	-24.2	-12.4	-11.9	-3.0	-36.2	-35.2	-37.6	-50.8	-34.6
Tight wholesale funding conditions	*Current quarter*	-36.2	-25.0	-35.8	-36.0	-36.9	-33.4	-30.1	-18.1	-9.0	-9.8	-13.3	-17.5	-6.7	-5.3	-3.6	-0.8	-25.0	-27.7	-22.2	-22.2
	Next quarter	-29.8	-29.8	-39.9	-63.1	-38.0	-23.9	-30.1	-23.9	-25.5	-9.7	-8.1	-32.0	-8.5	-10.3	-21.1	-26.6	-32.2	-27.7	-38.4	-27.3
Changing liquidity conditions	*Current quarter*	-41.9	-45.3	-38.1	-48.4	-42.3	-42.3	-29.6	-18.4	-16.6	-31.5	-32.5	-29.4	-16.5	-14.5	-2.8	-13.3	-27.5	-20.7	-28.6	-25.6
	Next quarter	-30.9	-32.7	-50.8	-53.1	-37.1	-33.4	-28.7	-21.9	-24.8	-12.6	-16.2	-34.4	-15.8	-12.9	-14.2	-32.0	-48.3	-19.7	-35.0	-24.4

Table 3(cont'd):Analysis on Corporate Lending

QUESTION		2016				2017				2018				2019				2020			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
4(c1). How have commercial property prices affected *credit availability to the commercial real estate sector* ?	*Current quarter*	7.2	-13.8	10.1	7.6	-0.9	7.1	-0.7	-18.8	3.2	13.5	29.4	16.9	6.4	-3.9	17.8	20.1	3.5	-16.8	-7.3	-5.1
	Next quarter	2.7	-13.8	0.7	7.2	-14.1	6.0	12.6	6.6	18.1	5.9	5.5	3.9	4.8	-4.7	14.9	7.8	-18.0	-17.8	-10.6	-3.7
4(c2). How have commercial property prices affected secured lending to PNFCs?	*Current quarter*	-14.3	-13.9	-5.7	-0.7	-0.7	17.0	-0.2	-6.6	-6.7	-14.1	-17.9	-15.9	-14.5	-2.5	10.3	-14.6	-19.7	-17.8	-19.6	-14.0
	Next quarter	-14.3	-13.9	-14.1	1.6	-6.1	19.8	17.1	-10.2	10.2	-13.3	-14.3	-13.2	-6.8	-9.4	-11.7	-9.9	-14.9	-14.7	-18.4	-12.8
5(a). How has the proportion of loan applications from small businesses being approved changed?	*Current quarter*	0.2	26.1	-12.7	-3.7	0.2	10.9	9.9	25.9	16.2	2.1	19.3	27.2	19.7	32.6	53.6	37.1	35.3	12.6	21.5	21.8
	Next quarter	17.8	23.9	-2.5	11.6	2.2	23.1	22.5	25.2	24.9	20.7	36.9	49.1	38.5	27.4	51.5	46.6	24.6	34.2	36.2	34.1
5(b). How has the proportion of loan applications from medium PNFCs being approved changed?	*Current quarter*	-2.3	21.0	-6.9	-4.4	-4.5	-3.2	1.3	11.3	8.7	14.2	28.3	21.7	11.5	25.1	31.5	32.3	32.0	24.4	23.3	18.7
	Next quarter	3.5	12.4	-16.4	-2.1	2.4	-4.9	2.7	10.3	6.5	9.8	21.5	18.6	16.6	14.3	38.4	28.6	33.9	20.0	22.6	13.5
5(c). How has the proportion of loan applications from large PNFCs being approved changed?	*Current quarter*	-6.3	15.1	-12.6	7.8	-5.8	-14.9	-2.4	10.4	13.5	14.6	23.5	5.2	9.8	15.9	23.8	27.0	25.8	20.8	23.0	16.5
	Next quarter	-6.5	7.1	-16.5	-1.3	-17.2	-23.6	-15.3	-6.2	7.6	12.9	21.3	10.9	10.7	8.3	26.1	28.3	15.4	18.3	22.2	10.9
6(a1). How have spreads on loans to small businesses changed?	*Current quarter*	-2.2	1.5	-9.0	-11.9	5.3	-8.5	-0.4	4.6	-4.7	-7.5	4.1	-2.2	4.3	-4.9	-0.1	4.2	-2.4	4.7	7.4	-4.8
	Next quarter	-6.6	3.6	-11.9	-10.1	-7.5	1.5	1.8	0.0	-2.5	-1.8	-2.5	-0.1	-5.3	-0.2	-3.9	0.1	2.8	4.2	8.2	-2.7
6(a2). How have fees/commissions on loans to small businesses changed?	*Current quarter*	-5.5	6.5	3.1	-2.4	4.1	0.0	0.4	-2.6	-11.8	0.2	4.1	-2.1	-2.9	2.6	1.0	4.3	3.0	1.5	14.8	5.1
	Next quarter	-5.2	-0.3	-5.0	-3.8	-9.2	4.0	-0.9	-5.1	-9.8	-0.2	-2.5	0.0	-5.3	-0.2	-3.1	0.1	0.0	1.5	-0.2	-2.5
6(a3). How have collateral requirements for loans to small businesses changed?	*Current quarter*	-41.6	-10.7	-21.1	-32.0	-12.8	-16.1	-11.5	-18.4	-21.2	-30.4	-12.2	-13.9	-2.5	-17.7	-14.2	-6.5	-12.5	-14.3	-10.0	-15.2
	Next quarter	-20.8	-10.4	-26.1	-34.6	-20.2	-20.0	-24.7	-2.9	-25.0	-17.8	-2.5	-3.2	-2.1	-6.4	-23.6	-2.2	0.0	-4.7	-2.4	-2.5
6(a4). How have maximum credit lines for loans to small businesses changed?	*Current quarter*	9.9	-5.0	7.7	-7.7	5.3	-2.8	-5.7	2.4	-0.4	-9.3	-7.0	-15.2	-6.0	-6.7	-5.2	-10.0	-5.8	-4.8	0.7	-3.0
	Next quarter	4.6	-4.0	7.6	-5.2	-1.2	-5.7	-7.6	11.3	3.6	-12.0	-4.3	-3.2	-2.1	-6.4	-8.3	-7.8	-2.6	-4.8	-7.2	-2.9
6(a5). How have Loan convenants for loans to small businesses changed?	*Current quarter*	19.9	-18.3	-16.7	17.9	-14.1	-24.2	-15.1	-8.7	13.6	-23.9	-12.2	-10.7	-4.7	-13.6	0.5	-4.3	-15.7	-11.2	-3.1	-19.3
	Next quarter	18.4	-14.7	-17.9	25.2	-19.6	-18.2	-15.1	-12.9	10.0	-17.9	0.0	0.0	0.0	0.0	-15.2	0.0	0.0	-1.5	-2.4	-11.4
6(b1). How have spreads on loans to medium PNFCs changed?	*Current quarter*	-8.6	-0.3	-13.5	-12.2	-11.3	-6.0	-1.5	-8.1	-8.3	-7.3	0.6	-0.6	10.5	1.2	2.0	5.3	5.7	-1.8	12.4	0.4
	Next quarter	-8.5	-4.1	-12.2	-16.3	-19.3	-5.0	-0.3	-23.8	-6.3	-4.8	-6.0	-9.4	-2.9	-0.2	-4.1	1.1	2.6	4.2	5.9	0.0
6(b2). How have fees/commissions on loans to medium PNFCs changed?	*Current quarter*	-11.1	-3.8	-3.7	-3.6	-2.8	2.4	0.4	7.5	-5.0	0.2	6.8	2.1	5.7	5.3	3.0	7.5	6.1	-4.9	9.9	0.0
	Next quarter	-20.3	-15.5	1.3	-11.7	-4.5	1.8	-3.1	-11.7	-10.4	-10.2	-11.8	-7.2	-7.8	-9.1	-8.3	-6.6	-10.8	-9.6	-5.0	-11.4
6(b3). How have collateral requirements for loans tomedium PNFCs changed?	*Current quarter*	-23.7	-10.5	-21.8	-34.0	-18.1	-17.9	-13.1	-12.6	-14.2	-21.4	-13.0	-11.4	-19.8	-11.0	-3.7	-1.1	-12.5	-17.7	-12.3	-28.8
	Next quarter	-20.2	-10.9	-21.8	-35.2	-23.2	-13.9	-25.7	-2.6	-21.5	-8.8	-6.0	-15.9	-5.2	-2.4	-11.0	1.1	0.0	-1.5	0.0	-7.0
6(b4). How have maximum credit lines for loans to medium PNFCs changed?	*Current quarter*	15.5	-12.9	5.3	1.9	1.0	7.7	-2.6	5.0	10.9	-15.3	-10.6	-8.2	-16.3	-13.4	-8.4	-14.4	-16.4	-20.6	-22.0	-21.1
	Next quarter	5.1	-4.3	6.4	2.2	6.2	5.1	-0.4	11.6	7.4	-4.8	-10.1	1.1	-5.8	-6.7	-4.1	1.1	-5.6	-2.1	-4.8	-5.0
6(b5). How have Loan convenants for loans to medium PNFCs changed?	*Current quarter*	31.6	-16.4	-19.9	21.8	-26.8	-11.6	-20.9	-21.7	14.8	-17.4	-22.5	-21.3	-16.0	-17.6	-8.9	-6.6	1.4	-30.2	-20.8	-26.3
	Next quarter	13.8	-14.2	-15.4	21.5	-23.3	-9.8	-18.6	-15.4	6.9	-4.0	-8.7	-8.6	-2.2	-2.4	-11.0	1.1	0.0	-1.6	-2.4	-2.5
6(c1). How have spreads on loans to large PNFCs changed?	*Current quarter*	-5.0	1.0	-6.3	-1.8	-5.7	-2.5	-1.5	-11.0	-15.6	-7.6	3.2	-4.4	9.7	3.6	0.0	6.3	5.6	-0.2	4.9	-3.9
	Next quarter	-3.5	1.2	-10.1	9.7	-12.0	1.5	-0.5	-6.8	-17.0	-4.9	-5.9	-6.5	-6.9	-2.4	-2.0	3.2	2.6	4.5	1.1	-2.5
6(c2). How have fees/commissions on loans to large PNFCs changed?	*Current quarter*	-17.8	1.6	-4.8	-8.2	-7.5	0.1	-5.5	-9.3	-19.2	-6.4	-2.5	-5.1	3.4	-6.4	-6.2	-2.3	-7.8	-3.8	-3.3	-13.1
	Next quarter	-5.9	1.3	-4.9	-8.5	-3.8	3.9	1.4	-2.6	-2.3	0.6	-2.5	0.0	-4.9	0.0	1.0	3.2	-3.0	1.8	1.1	-2.5
6(c3). How have collateral requirements for loans to large PNFCs changed?	*Current quarter*	-16.1	-12.2	-14.3	-22.1	-17.1	-15.8	-11.3	-12.7	-10.4	-5.7	-3.3	-13.6	-21.6	5.5	-10.9	-1.1	-12.5	-16.3	-9.9	-18.4
	Next quarter	-15.0	-5.0	-18.8	-34.0	-15.6	-13.8	-16.7	-8.5	-17.6	-5.7	-5.9	-9.2	-2.1	-5.0	-10.8	1.0	-3.0	-1.5	-9.7	-2.5
6(c4). How have maximum credit lines for loans tolarge PNFCs changed?	*Current quarter*	-6.0	-1.2	6.2	2.7	11.0	1.4	13.2	8.7	4.4	-7.9	-9.6	4.4	-11.7	-4.7	1.1	-7.7	-5.6	-10.7	-6.5	-8.7
	Next quarter	7.3	-2.6	14.7	-3.8	7.7	2.5	9.4	4.0	-7.2	-7.7	-10.0	2.0	-7.1	-9.2	1.2	-6.6	-5.6	1.0	-0.4	-4.9
6(c5). How have Loan convenants for loans to large PNFCs changed?	*Current quarter*	-15.5	-16.9	-9.6	-13.0	-19.2	-19.9	-13.2	-12.7	-7.0	-14.5	-8.8	-20.0	-11.8	-0.2	-10.0	1.0	-9.6	-23.4	-13.5	-16.0
	Next quarter	13.3	-12.7	-5.2	20.1	-18.5	-9.8	-18.6	-13.0	-3.1	-20.9	-5.9	-9.2	-2.1	-2.4	-11.0	3.2	-0.2	-1.5	0.0	-4.5
6(d1). How have spreads on loans to OFCs changed?	*Current quarter*	-5.9	1.5	-5.4	-13.2	-5.9	-6.0	-0.5	2.2	-8.3	-4.4	4.1	2.1	11.2	2.6	-0.2	3.2	8.0	-1.3	-0.7	-7.3
	Next quarter	-5.0	1.5	-12.2	-6.1	-10.3	4.0	-4.3	-0.9	-6.1	-1.6	-2.5	-2.4	-7.2	-2.4	-2.6	1.1	9.4	11.2	-2.4	-2.5
6(d2). How have fees/commissions on loans toOFCs changed?	*Current quarter*	-10.5	-2.5	3.2	-1.4	-1.5	6.6	1.4	-9.3	-4.5	0.2	4.1	2.1	3.7	2.6	-1.3	3.2	12.5	-1.8	-1.1	-7.7
	Next quarter	-7.5	-2.5	-6.8	-4.0	-4.1	4.0	-2.4	3.3	-2.3	5.7	0.2	0.2	0.2	-5.1	-1.4	-3.3	6.4	8.1	-2.4	-2.5
6(d3). How have collateral requirements for loans to OFCs changed?	*Current quarter*	-17.5	-7.9	-11.4	-19.2	-14.8	-14.9	-16.3	-6.7	-3.1	-7.0	-25.7	-26.3	-25.4	-13.4	-13.2	-1.1	-3.0	-20.7	-17.2	-26.4
	Next quarter	-14.6	-3.9	-18.2	-30.5	-15.3	-12.9	-7.8	-2.5	-3.1	-4.0	-18.7	-2.4	-2.3	-5.1	-13.7	-3.3	-3.0	-4.6	-12.2	-10.3
6(d4). How have maximum credit lines for loans to OFCs changed?	*Current quarter*	-4.8	1.9	18.4	4.2	8.4	2.4	2.0	0.1	4.4	-2.1	-1.8	6.5	4.7	2.4	4.9	1.1	0.0	-15.0	-19.0	-19.7
	Next quarter	-1.6	-2.3	8.2	2.0	2.0	-1.9	-3.4	-14.2	0.0	-7.8	-4.4	-4.9	-4.7	0.0	1.3	-1.1	0.0	1.5	-9.8	-10.3
6(d5). How have Loan convenants for loans toOFCs changed?	*Current quarter*	-14.3	-15.2	-8.6	-11.7	-18.8	-18.9	-16.9	-9.2	-7.0	-7.2	-14.6	-24.5	-5.5	-8.5	-8.9	1.1	0.0	-16.6	-27.7	-29.1
	Next quarter	-8.0	-15.8	-7.2	-19.2	-19.4	-16.9	-9.7	-16.7	-6.9	-4.0	-14.4	-2.4	-2.3	-2.4	-13.5	-1.1	0.0	-1.5	-12.2	-17.3

Table 3(cont'd):Analysis on Corporate Lending

QUESTIONS		2016				2017				2018				2019				2020			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
7(a). How has the default rate on loans to small businesses changed?	*Current quarter*	6.6	13.1	18.3	4.1	-9.8	2.1	-9.0	7.2	-1.6	-7.2	2.0	-9.9	-8.6	-15.4	-8.9	-14.8	0.9	6.4	6.9	9.8
	Next quarter	-1.2	11.2	15.5	7.2	-15.6	4.1	-14.5	-18.5	-1.6	-10.5	-5.0	-24.5	-10.0	-11.8	-4.1	-17.8	-8.5	10.9	0.9	-2.2
7(b) How has the default rate on loans to medium PNFCs changed?	*Current quarter*	-1.2	12.6	9.6	12.9	-0.3	2.1	-7.4	-1.0	-9.2	-10.2	-12.7	-6.7	2.2	-3.7	-15.0	-22.8	-7.7	2.5	4.7	3.2
	Next quarter	0.8	7.7	7.8	-1.5	-19.4	-5.4	-4.2	-18.1	-16.9	-12.1	-2.3	-20.3	-15.1	-14.4	-7.0	-20.0	-14.2	-3.5	-1.2	-4.4
7(c). How has the default rate on loans to large PNFCs changed?	*Current quarter*	-6.1	3.1	3.8	0.4	-1.0	-11.2	-7.3	-11.9	-10.0	-19.2	-11.8	-9.5	-13.1	-18.6	-16.6	-27.9	-15.5	-12.7	-7.4	-8.2
	Next quarter	-0.8	5.7	5.8	-2.7	-11.1	-26.8	-27.9	-7.7	-1.5	-11.9	1.2	-15.6	-17.2	-14.3	-4.9	-19.7	-13.4	-6.9	-2.3	-4.7
7(d). How has the default rate on loans to OFCs changed?	*Current quarter*	3.3	11.7	1.9	1.2	-4.0	-20.7	-7.5	-6.3	-9.4	-10.2	-5.8	-6.9	0.1	-9.6	-5.7	-11.3	-1.7	-14.2	-12.5	-8.6
	Next quarter	0.5	7.8	2.5	2.5	-20.6	-21.5	-16.1	-6.6	-17.0	-13.6	-1.5	-21.9	-18.5	-12.0	-3.1	-8.5	-14.2	-7.0	-8.6	-4.6
8(a). How have losses given default on loans to small businesses changed?	*Current quarter*	-2.3	17.0	15.4	5.2	-2.8	10.3	-2.2	14.8	-2.1	-2.8	-1.4	-7.4	-10.9	-3.3	-4.5	-2.1	5.3	-0.4	0.9	-0.4
	Next quarter	-22.1	-0.1	-7.8	-5.1	-12.6	-22.7	-11.8	-22.0	-15.9	-20.9	-22.5	-23.9	-28.5	-25.5	-16.4	-20.5	-17.6	-18.5	5.3	2.7
8(b). How have losses given default on loans to medium PNFCs changed?	*Current quarter*	-1.7	15.6	9.6	-3.8	-2.5	6.1	-2.2	5.4	-4.6	-2.9	-8.4	-12.1	-10.9	4.8	-6.8	-6.6	4.5	-2.3	3.0	0.1
	Next quarter	-22.3	-2.3	-7.0	-14.2	-12.9	-20.3	-20.7	-22.3	-20.1	-25.0	-28.3	-19.4	-28.5	-25.5	-16.4	-27.6	-20.2	-21.2	3.0	0.5
8(c). How have losses given default on loans to large PNFCs changed?	*Current quarter*	-9.4	8.0	1.4	-10.1	-10.2	-0.9	-8.2	-7.7	-12.9	-6.0	-16.5	-12.4	-13.9	-12.5	-14.0	-14.0	-6.3	-13.1	-6.2	-8.7
	Next quarter	-14.3	4.2	-0.9	-10.8	-7.7	-16.3	-14.8	-25.5	-4.8	-10.7	-15.3	-12.0	-20.5	-16.2	-9.1	-19.9	-9.4	-10.0	-5.4	-8.2
8(d). How have losses given default on loans to OFCs changed?	*Current quarter*	2.8	13.9	8.3	-3.1	-3.9	1.3	-2.3	-1.0	-12.1	1.4	-7.3	-9.3	-8.4	-3.3	-3.7	-6.6	4.5	-2.3	-2.9	-1.8
	Next quarter	-11.0	6.5	0.8	-10.6	-7.5	-16.8	-15.2	-5.4	-19.4	-6.1	-15.5	-12.1	-21.8	-16.4	-9.2	-20.1	-9.4	-10.1	-11.9	-8.3
9(a). Has there been a changed in average credit quality on newly aranged PNFCs borrowing facilities?	*Current quarter*	11.3	21.7	11.3	17.9	3.4	2.7	9.7	12.8	9.6	19.2	16.9	21.2	9.0	18.1	20.3	20.4	12.5	22.7	22.9	12.6
	Next quarter	16.8	13.8	8.1	5.5	4.4	-3.9	7.7	4.5	11.3	15.7	23.8	21.7	11.1	19.1	5.1	11.0	3.0	12.3	15.1	7.8
9(b). Has there been any change in target hold levels associated with corporate lending?	*Current quarter*	14.4	19.7	8.3	15.4	8.4	6.4	7.9	10.7	15.5	13.0	22.0	15.8	3.1	9.0	16.1	17.0	10.8	23.8	18.3	14.1
	Next quarter	13.7	17.5	3.1	5.7	2.3	1.9	5.9	6.5	10.8	13.0	14.8	17.7	12.3	11.4	9.2	7.6	10.8	17.5	13.5	14.1
9(c). How have loan tenors on new corporate loans changed?	*Current quarter*	-15.8	13.7	3.8	-1.1	8.7	-13.0	-2.4	-3.7	1.6	16.0	4.1	3.2	9.8	2.3	9.3	7.6	-20.2	11.7	14.1	3.2
	Next quarter	-0.1	15.8	6.1	-10.6	0.2	-29.7	2.4	2.4	8.3	13.7	11.0	10.3	9.2	12.9	20.2	7.6	-13.3	16.6	16.5	13.3
9(d). Has there been a change in draw down on committed lines by PNFCs?	*Current quarter*	-3.2	11.5	-10.7	1.6	-0.4	8.9	-3.8	4.2	-2.8	3.7	4.1	5.5	7.8	7.0	25.6	12.5	5.6	9.5	10.1	2.7
	Next quarter	0.1	9.8	-4.0	1.5	-3.4	-4.9	-3.8	0.0	1.5	6.1	15.3	7.4	18.3	16.5	16.7	0.5	15.3	12.6	15.1	10.3